

DSRA Benefit Trust - Quarterly Financial Report
2022 Q1- Unaudited
Sources & Uses of Funds

Source Of Funds	<u>Total</u> <u>@12/31/15</u>	<u>Total</u> <u>@12/31/16</u>	<u>Total</u> <u>@12/31/17</u>	<u>Total</u> <u>@12/31/18</u>	<u>Total @</u> <u>12/31/19</u>	<u>Total @</u> <u>12/31/20</u>	<u>Total @</u> <u>12/31/21</u>
Delphi Contributions	\$8,750,000.00	\$8,750,000.00	\$8,750,000.00	\$8,750,000.00	\$8,750,000.00	\$8,750,000.00	\$8,750,000.00
Interest & Investment Income	\$2,253,479.23	\$2,288,623.30	\$2,344,349.38	\$2,386,021.16	\$2,498,353.72	\$2,578,179.60	\$2,671,465.24
ERRP Recovery	\$10,997,563.82	\$10,997,563.82	\$10,997,563.82	\$10,997,563.82	\$10,997,563.82	\$10,997,563.82	\$10,997,563.82
ERRP Interest & Investment Income	\$162,246.55	\$162,246.55	\$162,246.55	\$162,246.55	\$162,246.55	\$162,246.55	\$162,246.55
Repayments	\$3,558.53	\$3,558.53	\$3,558.53	\$6,391.03	\$6,391.03	\$6,618.03	\$6,618.03
Administrative fee	\$1,271,196.24	\$1,452,503.24	\$1,624,073.74	\$1,836,141.74	\$2,204,802.24	\$2,299,019.74	\$2,353,733.74
Other Contributions	\$5,250.00	\$5,250.00	\$5,250.00	\$5,250.00	\$5,250.00	\$5,250.00	\$5,250.00
Other	\$350,074.82	\$350,074.82	\$350,074.82	\$350,074.82	\$350,074.82	\$350,074.82	\$350,074.82
Total Sources Of Funds	\$23,793,369.19	\$24,009,820.26	\$24,237,116.84	\$24,493,689.12	\$24,974,682.18	\$25,148,952.56	\$25,296,952.20
Uses Of Funds	<u>Total</u> <u>@12/31/15</u>	<u>Total</u> <u>@12/31/16</u>	<u>Total</u> <u>@12/31/17</u>	<u>Total</u> <u>@12/31/18</u>	<u>Total @</u> <u>12/31/19</u>	<u>Total @</u> <u>12/31/20</u>	<u>Total @</u> <u>12/31/21</u>
Investment management fees	\$228,443.49	\$244,933.97	\$261,394.36	\$277,835.54	\$294,430.83	\$311,284.68	\$327,641.73
Accounting service fees	\$113,315.00	\$127,986.19	\$142,486.19	\$175,321.19	\$199,821.19	\$224,321.19	\$246,821.19
Legal fees	\$711,019.76	\$711,637.76	\$712,219.26	\$712,219.26	\$712,219.26	\$712,219.26	\$712,219.26
Consulting fees	\$15,017.25	\$15,459.99	\$17,156.89	\$19,103.67	\$21,530.76	\$23,362.15	\$23,362.15
Print & mailing to retirees	\$160,820.14	\$163,303.16	\$174,399.43	\$182,777.03	\$182,777.03	\$182,830.50	\$182,830.50
Hardship	\$299,148.86	\$299,148.86	\$299,148.86	\$299,148.86	\$299,148.86	\$299,148.86	\$299,148.86
Insurance premiums	\$121,538.00	\$134,200.00	\$146,930.00	\$157,548.00	\$167,348.00	\$176,581.00	\$186,240.00
Business expenses	\$654.00	\$654.00	\$654.00	\$823.00	\$992.00	\$1,161.00	\$1,279.00
Operating expenses	\$185,623.76	\$227,344.35	\$260,684.82	\$294,584.82	\$322,472.32	\$355,172.32	\$389,672.32
Subsidies for member premiums	\$18,503,273.67	\$18,787,719.64	\$19,019,675.00	\$19,198,458.67	\$19,326,013.67	\$19,444,948.59	\$19,697,728.18
Travel	\$22,357.94	\$22,357.94	\$22,357.94	\$22,357.94	\$22,357.94	\$22,357.94	\$22,357.94
First Person/Lawley Management Fee	\$738,356.49	\$812,542.11	\$1,009,290.38	\$1,203,540.38	\$1,407,503.42	\$1,407,503.42	\$1,407,503.42
BCBSM - ERRP Comm	\$904,191.70	\$904,191.70	\$904,191.70	\$904,191.70	\$904,191.70	\$904,191.70	\$904,191.70
Total Uses Of Funds	\$22,003,760.06	\$22,451,479.67	\$22,970,588.83	\$23,447,910.06	\$23,860,806.98	\$24,065,082.61	\$24,400,996.25
Net Cash	1,789,609.13	1,558,340.59	1,266,528.01	1,045,779.06	\$1,113,875.20	\$1,083,869.95	\$895,955.95
Market Value Of Investments Over Cos	(\$25,769.28)	(\$712.64)	\$145,955.04	\$44,075.95	\$128,204.83	\$181,655.75	\$232,623.58
Portfolio Value	\$1,763,839.85	\$1,557,627.95	\$1,412,483.05	\$1,089,855.01	\$1,242,080.03	\$1,265,525.70	\$1,128,579.53

DSRA Benefit Trus
2022
Sources

<u>Source Of Funds</u>	<u>1st Quarter</u>	<u>Total @ 03/31/22</u>
Delphi Contributions		\$8,750,000.00
Interest & Investment Income	\$ 17,740.48	\$2,689,205.72
ERRP Recovery		\$10,997,563.82
ERRP Interest & Investment Income		\$162,246.55
Repayments		\$6,618.03
Administrative fee	\$ 4,537.50	\$2,358,271.24
Other Contributions		\$5,250.00
Other		\$350,074.82
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Total Sources Of Funds	\$22,277.98	\$25,319,230.18

<u>Uses Of Funds</u>	<u>1st Quarter</u>	<u>Total @ 03/31/22</u>
Investment management fees	\$ 4,068.30	\$331,710.03
Accounting service fees		\$246,821.19
Legal fees		\$712,219.26
Consulting fees		\$23,362.15
Print & mailing to retirees		\$182,830.50
Hardship		\$299,148.86
Insurance premiums		\$186,240.00
Business expenses	\$ 158.68	\$1,437.68
Operating expenses	\$ 7,500.00	\$397,172.32
Subsidies for member premiums	\$ 60,823.28	\$19,758,551.46
Travel		\$22,357.94
First Person/Lawley Management Fee		\$1,407,503.42
BCBSM - ERRP Comm		\$904,191.70
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Total Uses Of Funds	\$ 72,550.26	\$24,473,546.51
Net Cash	-\$50,272.28	\$845,683.67
Market Value Of Investments Over Cos		<u>\$ 197,541.13</u>
Portfolio Value		\$1,043,224.80