

DSRA Benefit Trust - Quarterly Financial Report
2021 Q3- Unaudited
Sources & Uses of Funds

Source Of Funds	Total @12/31/15	Total @12/31/16	Total @12/31/17	Total @12/31/18	Total @ 12/31/19	Total @ 12/31/20	Total @ 06/30/21	3rd Quarter	Total @ 9/30/21
Delphi Contributions	\$8,750,000.00	\$8,750,000.00	\$8,750,000.00	\$8,750,000.00	\$8,750,000.00	\$8,750,000.00	\$8,750,000.00		\$8,750,000.00
Interest & Investment Income	\$2,253,479.23	\$2,288,623.30	\$2,344,349.38	\$2,386,021.16	\$2,498,353.72	\$2,578,179.60	\$2,627,249.44	\$10,335.95	\$2,637,585.39
ERRP Recovery	\$10,997,563.82	\$10,997,563.82	\$10,997,563.82	\$10,997,563.82	\$10,997,563.82	\$10,997,563.82	\$10,997,563.82		\$10,997,563.82
ERRP Interest & Investment Income	\$162,246.55	\$162,246.55	\$162,246.55	\$162,246.55	\$162,246.55	\$162,246.55	\$175,898.05		\$175,898.05
Repayments	\$3,558.53	\$3,558.53	\$3,558.53	\$6,391.03	\$6,391.03	\$6,618.03	\$6,618.03		\$6,618.03
Administrative fee	\$1,271,196.24	\$1,452,503.24	\$1,624,073.74	\$1,836,141.74	\$2,204,802.24	\$2,299,019.74	\$2,326,501.24	\$13,630.50	\$2,340,131.74
Other Contributions	\$5,250.00	\$5,250.00	\$5,250.00	\$5,250.00	\$5,250.00	\$5,250.00	\$5,250.00		\$5,250.00
Other	\$350,074.82	\$350,074.82	\$350,074.82	\$350,074.82	\$350,074.82	\$350,074.82	\$350,074.82		\$350,074.82
Total Sources Of Funds	\$23,793,369.19	\$24,009,820.26	\$24,237,116.84	\$24,493,689.12	\$24,974,682.18	\$25,148,952.56	\$25,239,155.40	\$23,966.45	\$25,263,121.85
Uses Of Funds	Total @12/31/15	Total @12/31/16	Total @12/31/17	Total @12/31/18	Total @ 12/31/19	Total @ 12/31/20	Total @ 06/30/21	3rd Quarter	Total @ 09/30/21
Investment management fees	\$228,443.49	\$244,933.97	\$261,394.36	\$277,835.54	\$294,430.83	\$311,284.68	\$319,546.23	\$4,088.85	\$323,635.08
Accounting service fees	\$113,315.00	\$127,986.19	\$142,486.19	\$175,321.19	\$199,821.19	\$224,321.19	\$236,321.19		\$236,321.19
Legal fees	\$711,019.76	\$711,637.76	\$712,219.26	\$712,219.26	\$712,219.26	\$712,219.26	\$712,219.26		\$712,219.26
Consulting fees	\$15,017.25	\$15,459.99	\$17,156.89	\$19,103.67	\$21,530.76	\$23,362.15	\$23,362.15		\$23,362.15
Print & mailing to retirees	\$160,820.14	\$163,303.16	\$174,399.43	\$182,777.03	\$182,777.03	\$182,830.50	\$182,830.50		\$182,830.50
Hardship	\$299,148.86	\$299,148.86	\$299,148.86	\$299,148.86	\$299,148.86	\$299,148.86	\$299,148.86		\$299,148.86
Insurance premiums	\$121,538.00	\$134,200.00	\$146,930.00	\$157,548.00	\$167,348.00	\$176,581.00	\$186,240.00		\$186,240.00
Business expenses	\$654.00	\$654.00	\$654.00	\$823.00	\$992.00	\$1,161.00	\$1,225.00		\$1,225.00
Operating expenses	\$185,623.76	\$227,344.35	\$260,684.82	\$294,584.82	\$322,472.32	\$355,172.32	\$372,422.32	\$8,625.00	\$381,047.32
Subsidies for member premiums	\$18,503,273.67	\$18,787,719.64	\$19,019,675.00	\$19,198,458.67	\$19,326,013.67	\$19,444,948.59	\$19,624,369.17	\$40,330.52	\$19,664,699.69
Travel	\$22,357.94	\$22,357.94	\$22,357.94	\$22,357.94	\$22,357.94	\$22,357.94	\$22,357.94		\$22,357.94
First Person/Lawley Management Fee	\$738,356.49	\$812,542.11	\$1,009,290.38	\$1,203,540.38	\$1,407,503.42	\$1,407,503.42	\$1,407,503.42		\$1,407,503.42
BCBSM - ERRP Comm	\$904,191.70	\$904,191.70	\$904,191.70	\$904,191.70	\$904,191.70	\$904,191.70	\$904,191.70		\$904,191.70
Total Uses Of Funds	\$22,003,760.06	\$22,451,479.67	\$22,970,588.83	\$23,447,910.06	\$23,860,806.98	\$24,065,082.61	\$24,291,737.74	\$53,044.37	\$24,344,782.11
Net Cash	1,789,609.13	1,558,340.59	1,266,528.01	1,045,779.06	\$1,113,875.20	\$1,083,869.95	\$947,417.66	-\$29,077.92	\$918,339.74
Market Value Of Investments Over Cost	(\$25,769.28)	(\$712.64)	\$145,955.04	\$44,075.95	\$128,204.83	\$181,655.75	\$212,690.55		\$198,063.17
Portfolio Value	\$ 1,763,839.85	\$ 1,557,627.95	\$ 1,412,483.05	\$ 1,089,855.01	\$1,242,080.03	\$1,265,525.70	\$1,160,108.21		\$1,116,402.91