

DSRA BT 2015 Q1 Financials

<u>Source Of Funds</u>	<u>Total @ 12/31/12</u>	<u>Total @12/31/13</u>	<u>Total @12/31/14</u>	<u>Quarter 1</u>	<u>Total @3/31/15</u>
Delphi Contributions	\$ 8,750,000.00	\$ 8,750,000.00	\$ 8,750,000.00		\$ 8,750,000.00
Interest & Investment Income	\$ 824,912.34	\$ 1,511,532.90	\$ 1,981,179.43	\$ 59,523.08	\$ 2,040,702.51
ERRP Recovery	\$ 10,997,563.82	\$ 10,997,563.82	\$ 10,997,563.82		\$ 10,997,563.82
ERRP Interest & Investment Income	\$ 162,246.55	\$ 162,246.55	\$ 162,246.55		\$ 162,246.55
Repayments	\$ 3,558.53	\$ 3,558.53	\$ 3,558.53		\$ 3,558.53
Administrative fee	\$ 439,394.00	\$ 822,108.50	\$ 1,033,936.50	\$ 77,421.00	\$ 1,111,357.50
Other Contributions	\$ 5,250.00	\$ 5,250.00	\$ 5,250.00		\$ 5,250.00
Other	\$ 343,574.82	\$ 343,574.82	\$ 349,574.82	\$ 500.00	\$ 350,074.82
Total Sources Of Funds	\$ 21,526,500.06	\$ 22,595,835.12	\$ 23,283,309.65	\$ 137,444.08	\$ 23,420,753.73
<u>Uses Of Funds</u>	<u>Total @ 12/31/12</u>	<u>Total @12/31/13</u>	<u>Total @12/31/14</u>	<u>Quarter 1</u>	<u>Total @3/31/15</u>
Investment management fees	\$ 115,178.75	\$ 170,651.32	\$ 205,786.98	\$ 7,070.44	\$ 212,857.42
Accounting service fees	\$ 67,190.00	\$ 84,690.00	\$ 99,365.00		\$ 99,365.00
Legal fees	\$ 689,757.74	\$ 706,656.26	\$ 709,032.26	\$ 1,887.50	\$ 710,919.76
Consulting fees	\$ 8,948.27	\$ 12,058.12	\$ 13,851.91		\$ 13,851.91
Print & mailing to retirees	\$ 118,486.67	\$ 136,591.96	\$ 147,502.87		\$ 147,502.87
Hardship	\$ 240,712.42	\$ 245,548.86	\$ 279,048.86	\$ 20,100.00	\$ 299,148.86
Insurance premiums	\$ 70,788.00	\$ 88,692.00	\$ 107,836.00		\$ 107,836.00
Business expenses	\$ 654.00	\$ 654.00	\$ 654.00		\$ 654.00
Operating expenses	\$ 70,461.18	\$ 105,826.55	\$ 151,588.00	\$ 8,543.64	\$ 160,131.64
Subsidies for member premiums	\$ 6,832,590.00	\$ 13,772,260.00	\$ 16,517,782.01	\$ 581,897.33	\$ 17,099,679.34
Travel	\$ 22,357.94	\$ 22,357.94	\$ 22,357.94		\$ 22,357.94
First Person management fee	\$ 302,598.49	\$ 478,023.14	\$ 638,356.49	\$ 33,000.00	\$ 671,356.49
BCBSM - ERRP Comm	\$ 904,191.70	\$ 904,191.70	\$ 904,191.70		\$ 904,191.70
Total Uses Of Funds	\$ 9,443,915.16	\$ 16,728,201.85	\$ 19,797,354.02	\$652,498.91	\$ 20,449,852.93
Net Cash	\$ 12,082,584.90	\$ 5,867,633.27	\$ 3,485,955.63	\$ (515,054.83)	\$ 2,970,900.80
Market Value Of Investments Over Cost	\$ 529,577.01	\$ 480,803.14	\$ 193,138.34		\$ 191,398.14
Portfolio Value	\$ 12,612,161.91	\$ 6,348,436.41	\$ 3,679,093.97		\$ 3,162,298.94
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Financial Notes:			\$ -		\$ -