

**DSRA BENEFIT TRUST
150 BASTIAN ROAD
ROCHESTER, NY 14623**

**Summary Annual Report for the
DSRA BENEFIT TRUST PLAN**

This is the summary annual report for the DSRA BENEFIT TRUST PLAN, EIN 26-4594868, Plan number 501 for the period January 1, 2014 to December 31, 2014. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has a contract with insurance carriers to pay claims incurred under the terms of the plan. See attached list of carriers. Total premiums paid during the plan year were \$17,741,053.

Because they are so-called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2014, the premiums paid under such "experience-rated" contracts were \$14,842,410, and the total of all benefit claims paid under these "experience-rated" contracts during the plan year was \$16,983,372.

Basic Financial Statement

The value of plan assets, after subtracting liabilities of the plan, was \$3,679,094 as of December 31, 2014, compared to \$6,341,119 as of January 1, 2014. During the plan year the plan experienced an increase or (decrease) in its net assets of \$-2,662,025. This increase or (decrease) includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$11,529,686 including employer contributions of \$0, employee contributions of \$11,340,387, realized gains or (losses) of \$318,293 from the sale of assets, and earnings from investments of \$-128,994.

Plan expenses were \$14,191,711. These expenses included \$557,622 in administrative expenses, \$13,634,089 in benefits paid to participants and beneficiaries, and \$0 in other expenses.

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment

- Transactions in excess of 5% of plan assets
- Insurance information including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call the office of DSRA BENEFIT TRUST, who is the plan administrator, 150 BASTIAN ROAD, ROCHESTER, NY, 14623, 585-424-2079. These portions of the report are furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

DSRA BENEFIT TRUST
Plan Administrator
150 BASTIAN ROAD
ROCHESTER, NY 14623

and at the following address:

DSRA BENEFIT TRUST
Plan Sponsor
150 BASTIAN ROAD
ROCHESTER, NY 14623
26-4594868

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room
200 Constitution Avenue, N.W.
Room N-1513
Washington, DC 20210

Federal Statements
DSRA BENEFIT TRUST PLAN
Plan: 501

Summary Annual Report - Insurance Carrier Information

Carrier	Premiums Paid
BLUE CROSS BLUE SHIELD OF MICHIGAN	\$ 14,842,410
HARTFORD	87,398
HARTFORD LIFE AND ACCIDENT	803,415
HARTFORD	25,171
EXPRESS SCRIPTS	1,005,902
RELIANCE	976,757
Total	<u>\$ 17,741,053</u>