

DELPHI issued MetLife Group Term Life and Personal Accident Insurance:

Plan Provisions Effective January 1, 2023 for the MetLife Term Life Insurance transferred from Delphi to the DSRA Benefit Trust. Contact MetLife directly for all questions and changes.

GROUP TERM LIFE INSURANCE-Retiree and Spouse Coverages

Premium is 100% paid by the retiree

2023 Premiums are carryover from 2022 and are the same as they have been since 1-1-2021 when they were reduced at that time by 5%.

Premium rates step up in 5-year increments

Age definition for premium determination—Retiree’s age as of December 31 of Current Year is basis for both Retiree **and Spouse premium.**

In 2023, there will be a 3 month “Payment Holiday.” Enrollees in Life and Personal Accident Insurance will not be billed for the months of June, July, and August. The premium has been waived for these 3 months. Looking ahead to 2024 and 2025, it may be that there will be additional payment holidays if the favorable trend continues.

Face value of the retiree optional life policy declines 10%/Year starting at age 66 with a maximum allowed of \$150,000 at age 75 and beyond. This change took effect 1-1-2020

Optional Life policy 10% automatic face value reductions will cease when \$150,000 face value is reached.

Optional Life policies that have already reduced to, or were established at a face value less than \$150,000, will be frozen at this level.

Dependent coverage does not decrease with age

Dependent coverage face value maximum is now \$150,000 for age 70 and beyond.

Dependent coverage in excess of \$150,000 face value will reduce automatically to the max of \$150,000 the first of the month following the month you turn 70.

Child Dependent Life insurance premiums have been unchanged since 2017.

Face value can be reduced at any time during the year at your discretion.

Grief Counseling Services provided

PERSONAL ACCIDENT INSURANCE

Premium is 100% paid by the retiree

Premium rates have been unchanged since 2016.