

DSRA BT 2014 Q4 Financials

Source Of Funds	Total @ 12/31/12	Total @12/31/13	Total @6/30/14	Q3 Total	Total @9/30/14	Q4 Total	Total @12/31/14
Delphi Contributions	\$ 8,750,000.00	\$ 8,750,000.00	\$ 8,750,000.00	\$ -	\$ 8,750,000.00	\$ -	\$ 8,750,000.00
Interest & Investment Income	\$ 824,912.34	\$ 1,511,532.90	\$ 1,749,893.34	\$ 79,633.53	\$ 1,829,526.87	\$ 151,652.56	\$ 1,981,179.43
ERRP Recovery	\$ 10,997,563.82	\$ 10,997,563.82	\$ 10,997,563.82	\$ -	\$ 10,997,563.82	\$ -	\$ 10,997,563.82
ERRP Interest & Investment Income	\$ 162,246.55	\$ 162,246.55	\$ 162,246.55	\$ -	\$ 162,246.55	\$ -	\$ 162,246.55
Repayments	\$ 3,558.53	\$ 3,558.53	\$ 3,558.53	\$ -	\$ 3,558.53	\$ -	\$ 3,558.53
Administrative fee	\$ 439,394.00	\$ 822,108.50	\$ 954,435.50	\$ -	\$ 954,435.50	\$ 79,501.00	\$ 1,033,936.50
Other Contributions	\$ 5,250.00	\$ 5,250.00	\$ 5,250.00	\$ -	\$ 5,250.00	\$ -	\$ 5,250.00
Other	\$ 343,574.82	\$ 343,574.82	\$ 349,574.82	\$ -	\$ 349,574.82	\$ -	\$ 349,574.82
Total Sources Of Funds	\$ 21,526,500.06	\$ 22,595,835.12	\$ 22,972,522.56	\$ 79,633.53	\$ 23,052,156.09	\$ 231,153.56	\$ 23,283,309.65
Uses Of Funds	Total @ 12/31/12	Total @12/31/13	Total @6/30/14	Q3 Total	Total @9/30/14	Q4 Total	Total @12/31/14
Investment management fees	\$ 115,178.75	\$ 170,651.32	\$ 189,821.24	\$ 8,463.87	\$ 198,285.11	\$ 7,501.87	\$ 205,786.98
Accounting service fees	\$ 67,190.00	\$ 84,690.00	\$ 87,390.00	\$ 1,250.00	\$ 88,640.00	\$ 10,725.00	\$ 99,365.00
Legal fees	\$ 689,757.74	\$ 706,656.26	\$ 707,911.26	\$ -	\$ 707,911.26	\$ 1,121.00	\$ 709,032.26
Consulting fees	\$ 8,948.27	\$ 12,058.12	\$ 13,221.44	\$ -	\$ 13,221.44	\$ 630.47	\$ 13,851.91
Print & mailing to retirees	\$ 118,486.67	\$ 136,591.96	\$ 136,591.96	\$ -	\$ 136,591.96	\$ 10,910.91	\$ 147,502.87
Hardship	\$ 240,712.42	\$ 245,548.86	\$ 279,048.86	\$ -	\$ 279,048.86	\$ -	\$ 279,048.86
Insurance premiums	\$ 70,788.00	\$ 88,692.00	\$ 107,836.00	\$ -	\$ 107,836.00	\$ -	\$ 107,836.00
Business expenses	\$ 654.00	\$ 654.00	\$ 654.00	\$ -	\$ 654.00	\$ -	\$ 654.00
Operating expenses	\$ 70,461.18	\$ 105,826.55	\$ 125,066.48	\$ 15,218.52	\$ 140,285.00	\$ 11,303.00	\$ 151,588.00
Subsidies for member premiums	\$ 6,832,590.00	\$ 13,772,260.00	\$ 15,357,045.00	\$ 581,290.00	\$ 15,938,335.00	\$ 579,447.01	\$ 16,517,782.01
Travel	\$ 22,357.94	\$ 22,357.94	\$ 22,357.94	\$ -	\$ 22,357.94	\$ -	\$ 22,357.94
First Person management fee	\$ 302,598.49	\$ 478,023.14	\$ 572,356.49	\$ 33,000.00	\$ 605,356.49	\$ 33,000.00	\$ 638,356.49
BCBSM - ERRP Comm	\$ 904,191.70	\$ 904,191.70	\$ 904,191.70	\$ -	\$ 904,191.70	\$ -	\$ 904,191.70
Total Uses Of Funds	\$ 9,443,915.16	\$ 16,728,201.85	\$ 18,503,492.37	\$ 639,222.39	\$ 19,142,714.76	\$ 654,639.26	\$ 19,797,354.02
Net Cash	\$ 12,082,584.90	\$ 5,867,633.27	\$ 4,469,030.19	\$ (559,588.86)	\$ 3,909,441.33	\$ (423,485.70)	\$ 3,485,955.63
Market Value Of Investments Over Cost	\$ 529,577.01	\$ 480,803.14	\$ 400,089.04		\$ 303,521.93		\$ 193,138.34
Portfolio Value	\$ 12,612,161.91	\$ 6,348,436.41	\$ 4,869,119.23		\$ 4,212,963.26		\$ 3,679,093.97
Financial Notes:				Supplemental ERRP	\$ 4,212,963.26 \$ -	Supplemental ERRP	\$ 3,679,093.97 \$ -